

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL  
ABN 20 812 041 379**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
30 APRIL 2022**

**Liability limited by a scheme approved under  
Professional Standards Legislation**

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL  
ABN 20 812 041 379**

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**RYDE EASTWOOD HAWKS TOUCH FOOTBALL  
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**COMMITTEE'S REPORT**

Your committee members submit the financial report of the RYDE EASTWOOD HAWKS TOUCH FOOTBALL for the financial year ended 30 April 2022.

**Committee Members**

The name of each member of the committee during the year and if different, at the date of the report;

Andrew Goggin  
Paul Wines  
Mark Lindsay  
William Calleja  
Ron Ryan  
Doug Vail  
Christopher Hopper  
Pat Branley

**Principal Activities**

The principal activities of the association during the financial year were:

Touch Football Association

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The profit of the association after providing for income tax amounted to \$30,847.00.

Signed in accordance with a resolution of the Members of the Committee.

**Committee Member:** \_\_\_\_\_  
Andrew Goggin

**Committee Member:** \_\_\_\_\_  
Mark Lindsay

**Dated this**                    **day of**

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL**  
**ABN 20 812 041 379**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 APRIL 2022**

	Note	2022 \$	2021 \$
<b>INCOME</b>			
Competition Fees - Senior		41,193	46,500
Competition Fees - Junior		26,365	23,869
Senior State Cup Levies		1,300	2,340
Junior State Cup Levies		1,034	47,835
Sponsorship		61,400	42,575
Vawdon Cup Fees		750	10,350
Competition Fees Winter		8,275	-
		140,317	173,469
<b>OTHER INCOME</b>			
Grants Received		7,200	1,000
Sundry Income		2	-
		7,202	1,000
		147,519	174,469

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation

of D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein f

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL**  
**ABN 20 812 041 379**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 APRIL 2022**

	Note	2022 \$	2021 \$
<b>EXPENDITURE</b>			
Advertising & Sponsor Costs		2,292	314
Administration		800	800
Bank Charges		44	27
Computer & Website		394	-
Donations		500	-
Equipment & Gear		3,181	835
Filing Fees		47	253
General Expenses		333	1,100
Ground Hire		5,845	4,776
Junior Development		7,011	5,043
Junior Competition Sundry Costs		-	570
Junior Competition - Affiliation Fees		9,137	8,460
Junior Competition - Referees		4,235	5,595
Junior Competition - Uniforms		4,222	2,390
Junior Competition - Awards		462	417
Junior Competition - Ground Manager		400	400
Junior State Cup - Gala Days		5,064	4,761
Junior State Cup - Referees		-	6,553
Junior State Cup- Uniforms		9,175	22,379
Junior State Cup - Sundry Expenses		3,568	8,676
Junior State Cup Accommodation		-	30,334
Meeting Expenses		585	927
Printing, Stationery & Photocopying		224	95
Representative Programme Function		-	254
Senior Competition - Affiliation Fees		19,110	20,405
Senior Competition - Referees		9,480	10,350
Senior Competition - Prize Money		5,000	4,550
Senior Competition - Social		3,358	2,646
Senior Competition - Ground Manager		600	600
Senior Competition - Lights		266	380
Senior State Cup - Referees		-	1,700
Senior State Cup - Uniforms		6,455	4,100
Senior State Cup - Sundry Expenses		762	2,186
Senior State Cup - Accommodation		684	1,815
Training & Conference Fees		319	-
Vawdon Cup - Referees		-	3,050
Vawdon Cup - Uniforms		2,200	16,114

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**RYDE EASTWOOD HAWKS TOUCH FOOTBALL**  
**ABN 20 812 041 379**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 APRIL 2022**

Note	2022 \$	2021 \$
Vawdon Cup - Sundry	1,664	2,800
Winter Competition - Affiliation Fees	4,620	-
Winter Competition - Referees	2,540	-
Winter Competition - Grounds & Lights	585	-
Winter Competition - Prize Money	600	-
Winter Competition Sundry	910	-
	116,672	175,655
Profit (Loss) before income tax	30,847	(1,186)
<b>Profit (Loss) for the year</b>	<b>30,847</b>	<b>(1,186)</b>
Retained earnings at the beginning of the financial year	67,010	68,196
<b>Retained earnings at the end of the financial year</b>	<b>97,857</b>	<b>67,010</b>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation

of D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein f

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL**  
**ABN 20 812 041 379**

**BALANCE SHEET**  
**AS AT 30 APRIL 2022**

	Note	2022 \$	2021 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	103,113	83,489
Trade and other receivables	4	684	-
<b>TOTAL CURRENT ASSETS</b>		<b>103,797</b>	<b>83,489</b>
<b>TOTAL ASSETS</b>		<b>103,797</b>	<b>83,489</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	5	5,940	16,479
<b>TOTAL CURRENT LIABILITIES</b>		<b>5,940</b>	<b>16,479</b>
<b>TOTAL LIABILITIES</b>		<b>5,940</b>	<b>16,479</b>
<b>NET ASSETS</b>		<b>97,857</b>	<b>67,010</b>
<b>EQUITY</b>			
Retained earnings	6	97,857	67,010
<b>TOTAL EQUITY</b>		<b>97,857</b>	<b>67,010</b>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation

of D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein f

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL**  
**ABN 20 812 041 379**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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The financial statements cover the business of RYDE EASTWOOD HAWKS TOUCH FOOTBALL and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

**1 Basis of Preparation**

The Company is non reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

**2 Summary of Significant Accounting Policies**



**RYDE EASTWOOD HAWKS TOUCH FOOTBALL**  
**ABN 20 812 041 379**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**Impairment of Non-Financial Assets**

At the end of each reporting period the company determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss , except for goodwill.

**Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**Revenue and Other Income**

Revenue is recognised when the business is entitled to it.

**Dividend revenue**

Dividends are recognised when the right to receive payment is established.

**Rendering of services**

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

**Other income**

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL  
ABN 20 812 041 379**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

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Other income is recognised on an accruals basis when the company is entitled to it.

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>3 Cash and Cash Equivalents</b>		
Cash at Bank	<u>103,113</u>	<u>83,489</u>
<b>4 Trade and Other Receivables</b>		
<b>Current</b>		
Sundry Debtors	<u>684</u>	<u>-</u>
<b>5 Trade and Other Payables</b>		
<b>Current</b>		
Sundry Creditors	<u>5,940</u>	<u>16,479</u>
<b>6 Retained Earnings</b>		
Retained earnings at the beginning of the financial year	67,010	68,196
Net profit (Net loss) attributable to members of the company	<u>30,847</u>	<u>(1,186)</u>
Retained earnings at the end of the financial year	<u>97,857</u>	<u>67,010</u>

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL  
ABN 20 812 041 379**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 9:

1. Presents a true and fair view of the financial position of RYDE EASTWOOD HAWKS TOUCH FOOTBALL as at 30 April 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that RYDE EASTWOOD HAWKS TOUCH FOOTBALL will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

**President:** \_\_\_\_\_  
Andrew Goggin

**Treasurer:** \_\_\_\_\_  
Mark Lindsay

**Dated this**            **day of**

**COMPILATION REPORT  
TO RYDE EASTWOOD HAWKS TOUCH FOOTBALL  
ABN 20 812 041 379**

We have compiled the accompanying special purpose financial statements of RYDE EASTWOOD HAWKS TOUCH FOOTBALL which comprise the balance sheet as at 30 April 2022, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

**The responsibility of directors**

The directors of RYDE EASTWOOD HAWKS TOUCH FOOTBALL are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

**Our responsibility**

On the basis of the information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

**Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

**Name of Firm:** Loewy Consulting Partners Pty Ltd  
Chartered Accountants

**Name of Director:** \_\_\_\_\_  
M T Lindsay

**Address:** Suite 3, 2A Mona Road, Darling Point, NSW, 2027

**Dated this**            **day of**

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL  
ABN 20 812 041 379**

**CERTIFICATE BY MEMBERS OF THE COMMITTEE**

I, Andrew Goggin of , certify that:

- (a) I attended the annual general meeting of the association held on .
- (b) The financial statements for the year ended 30 April 2022 were submitted to the members of the association at its annual general meeting.

**Dated this            day of**

**Committee Member:** \_\_\_\_\_  
Andrew Goggin