

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 APRIL 2021**

**Liability limited by a scheme approved under
Professional Standards Legislation**

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

CONTENTS

Committee's Report

Income Statement

Balance Sheet

Notes to the Financial Statements

Statement by Members of the Committee

Compilation Report

Certificate by Members of the Committee

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

COMMITTEE'S REPORT

Your committee members submit the financial report of the RYDE EASTWOOD HAWKS TOUCH FOOTBALL for the financial year ended 30 April 2021.

Committee Members

The name of each member of the committee during the year and if different, at the date of the report;

Andrew Goggin
Paul Wines
Mark Lindsay
William Calleja
Ron Ryan
Doug Vail
Christopher Hopper

Principal Activities

The principal activities of the association during the financial year were:

Touch Football Association

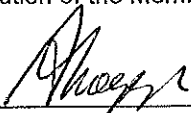
Significant Changes

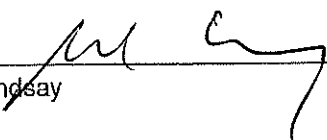
No significant change in the nature of these activities occurred during the year.

Operating Result

The loss of the association after providing for income tax amounted to \$(1,186.00).

Signed in accordance with a resolution of the Members of the Committee.

Committee Member: 
Andrew Goggin

Committee Member: 
Mark Lindsay

Dated this 27 day of May, 2021

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2021

	Note	2021 \$	2020 \$
INCOME			
Competition Fees - Senior		46,500	39,210
Competition Fees - Junior		23,869	26,553
Senior State Cup Levies		2,340	15,950
Junior State Cup Levies		47,835	57,296
Sponsorship		42,575	22,450
Vawdon Cup Fees		10,350	4,520
Competition Fees Winter		-	9,820
		173,469	175,799
OTHER INCOME			
Grants Received		1,000	-
Sundry Income		-	1,710
		1,000	1,710
		174,469	177,509

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation

of D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein f

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2021

	Note	2021 \$	2020 \$
EXPENDITURE			
Advertising & Sponsor Banners		314	60
Administration		800	800
Bank Charges		27	455
Computer & IT Expenses		-	350
Domain Name Registration		-	220
Equipment & Gear		835	856
Filing Fees		253	-
General Expenses		1,100	455
Ground Hire		4,776	4,309
Junior Development		5,043	-
Junior Competition Sundry Costs		570	290
Junior Competition - Affiliation Fees		8,460	8,280
Junior Competition - Referees		5,595	6,605
Junior Competition - Uniforms		2,390	3,660
Junior Competition - Awards		417	515
Junior Competition - Ground Manager		400	400
Junior State Cup - Gala Days		4,761	3,842
Junior State Cup - Referees		6,553	4,350
Junior State Cup- Uniforms		22,379	17,273
Junior State Cup - Sundry Expenses		8,676	15,352
Junior State Cup Accommodation		30,334	30,135
Junior Coaching Clinics		-	900
Meeting Expenses		927	513
Printing, Stationery & Photocopying		95	27
Referee Uniforms		-	1,155
Representative Programme Function		254	-
Senior Competition - Affiliation Fees		20,405	17,710
Senior Competition - Referees		10,350	8,890
Senior Competition - Prize Money		4,550	4,600
Senior Competition - Social		2,646	1,552
Senior Competition - Ground Manager		600	600
Senior Competition - Lights		380	382
Senior State Cup - Referees		1,700	2,500
Senior State Cup - Uniforms		4,100	2,652
Senior State Cup - Sundry Expenses		2,186	4,525
Senior State Cup - Accommodation		1,815	14,810
Vawdon Cup - Referees		3,050	2,950
Vawdon Cup - Uniforms		16,114	4,384

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RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2021

Note	2021 \$	2020 \$
Vawdon Cup - Sundry	2,800	1,171
Winter Competition - Affiliation Fees	-	5,250
Winter Competition - Referees	-	2,215
Winter Competition - Grounds & Lights	-	597
Winter Competition - Prize Money	-	625
	175,655	176,215
(Loss) Profit before income tax	(1,186)	1,294
(Loss) Profit for the year	(1,186)	1,294
Retained earnings at the beginning of the financial year	68,196	66,902
Retained earnings at the end of the financial year	67,010	68,196

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation

of D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein f

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

BALANCE SHEET
AS AT 30 APRIL 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	83,489	67,842
Trade and other receivables	4	-	735
Prepayments		-	500
TOTAL CURRENT ASSETS		<u>83,489</u>	<u>69,077</u>
TOTAL ASSETS		<u>83,489</u>	<u>69,077</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	<u>16,479</u>	<u>881</u>
TOTAL CURRENT LIABILITIES		<u>16,479</u>	<u>881</u>
TOTAL LIABILITIES		<u>16,479</u>	<u>881</u>
NET ASSETS		<u>67,010</u>	<u>68,196</u>
EQUITY			
Retained earnings	6	<u>67,010</u>	<u>68,196</u>
TOTAL EQUITY		<u>67,010</u>	<u>68,196</u>

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of D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein f

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

The financial statements cover the business of RYDE EASTWOOD HAWKS TOUCH FOOTBALL and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The Company is non reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

Impairment of Non-Financial Assets

At the end of each reporting period the company determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss , except for goodwill.

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Revenue and Other Income

Revenue is recognised when the business is entitled to it.

Dividend revenue

Dividends are recognised when the right to receive payment is established.

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Other income

Other income is recognised on an accruals basis when the company is entitled to it.

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

	2021	2020
	\$	\$
3 Cash and Cash Equivalents		
Cash at Bank	83,489	67,842
4 Trade and Other Receivables		
Current		
Sundry Debtors	-	735
5 Trade and Other Payables		
Current		
Sundry Creditors	16,479	881
6 Retained Earnings		
Retained earnings at the beginning of the financial year	68,196	66,902
(Net loss) Net profit attributable to members of the company	(1,186)	1,294
Retained earnings at the end of the financial year	67,010	68,196

These notes should be read in conjunction with the attached compilation
of D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein f

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

STATEMENT BY MEMBERS OF THE COMMITTEE


The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 8:

1. Presents a true and fair view of the financial position of RYDE EASTWOOD HAWKS TOUCH FOOTBALL as at 30 April 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that RYDE EASTWOOD HAWKS TOUCH FOOTBALL will be able to pay its debts as and when they fall due.

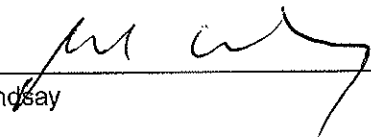
This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President:



Andrew Goggin

Treasurer:



Mark Lindsay

Dated this

27 day of May, 2021

**COMPILATION REPORT
TO RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

We have compiled the accompanying special purpose financial statements of RYDE EASTWOOD HAWKS TOUCH FOOTBALL which comprise the balance sheet as at 30 April 2021, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of directors

The directors of RYDE EASTWOOD HAWKS TOUCH FOOTBALL are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of the information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Name of Firm: D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein Pty Ltd
Chartered Accountants

Name of Director: _____

M T Lindsay

Address:

Suite 3, 2A Mona Road, Darling Point, NSW, 2027

Dated this

27 day of May, 2021

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Andrew Goggin of , certify that:

- (a) I attended the annual general meeting of the association held on .
- (b) The financial statements for the year ended 30 April 2021 were submitted to the members of the association at its annual general meeting.

Dated this 27 day of May, 2021

Committee Member: _____

Andrew Goggin



	Seniors	Juniors	JSC	SSC	Vawdon	Winter	Jnr Dev	Other	Total
Fees	46,500	23,869		47,835	2,340	10,350			130,894
Sponsors				17,500	4,000	2,000	1,575	17,500	42,575
Grants	46,500	23,869		65,335	6,340	12,350	1,575	18,500	174,469
Affiliation fees	20,405	8,460						800	28,865
Admin								27	800
Bank charges								930	27
Equipment & supplies		230		979	1,326	658	231		4,354
Grounds	2,962	1,814							4,776
Referees	10,350	5,595		6,553	1,700	3,050			27,248
Uniforms		2,390		22,379	4,100	16,114	1,909		46,892
Referee shirts									-
Awards		416		620	585	305			1,926
Advertising & Sponsor Expenses								314	314
Ground & Comp Manager	600	400							1,000
Gala Days				4,761					4,761
Honorariums				400					400
Tent Hire				500					-
Sundry								1,354	1,854
Coaches							2,200		2,200
Accommodation				30,333	1,815				32,148
Prizemoney	4,550								4,550
Social	2,646	340		4,360	275	528	703		8,852
Training & meetings				149				927	1,076
Training & trials				1,667		1,563			3,230
Lights	380								380
Expenses	41,893	19,645		72,701	9,801	22,218	5,043	4,352	175,653
Surplus/Deficit	4,607	4,224	-	7,366	3,461	9,868	-	3,468	1,184
Prior Year	1,698	4,317		94	4,227	2,286	1,133	565	1,294
Variance	2,909	-	93	7,460	766	7,582	-	3,468	2,478
Board Support				8,000	2,400	4,000			14,400