

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 APRIL 2020**

**Liability limited by a scheme approved under
Professional Standards Legislation**

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

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COMMITTEE'S REPORT

Your committee members submit the financial report of the RYDE EASTWOOD HAWKS TOUCH FOOTBALL for the financial year ended 30 April 2020.

Committee Members

The name of each member of the committee during the year and if different, at the date of the report;

Andrew Goggin
Paul Wines
Mark Lindsay
William Calleja
Ron Ryan
Doug Vail
Christopher Hopper

Principal Activities

The principal activities of the association during the financial year were:

Touch Football Association

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

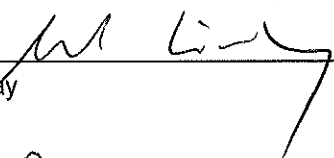
The profit of the association after providing for income tax amounted to \$1,294.00.

Signed in accordance with a resolution of the Members of the Committee.

Committee Member: _____


Andrew Goggin

Committee Member: _____


Mark Lindsay

Dated this

10th

day of

June, 2020

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2020

	Note	2020 \$	2019 \$
INCOME			
Competition Fees - Senior		39,210	38,950
Competition Fees - Junior		26,553	31,995
Senior State Cup Levies		15,950	7,605
Junior State Cup Levies		57,296	68,287
Sponsorship		22,450	40,050
Vawdon Cup Fees		4,520	7,350
Competition Fees Winter		9,820	-
		175,799	194,237
OTHER INCOME			
Sundry Income		1,710	-
		177,509	194,237

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation

of D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein F

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2020

	Note	2020 \$	2019 \$
EXPENDITURE			
Advertising & Sponsor Banners		60	729
Administration		800	800
Bank Charges		455	413
Computer & IT Expenses		350	-
Domain Name Registration		220	110
Donations		-	150
Equipment & Gear		856	2,408
General Expenses		455	43
Ground Hire		4,309	4,884
Junior Competition Sundry Costs		290	210
Junior Competition - Affiliation Fees		8,280	9,350
Junior Competition - Referees		6,605	5,550
Junior Competition - Uniforms		3,660	8,567
Junior Competition - Awards		515	575
Junior Competition - Ground Manager		400	400
Junior State Cup - Gala Days		3,842	3,764
Junior State Cup - Referees		4,350	6,300
Junior State Cup- Uniforms		17,273	31,248
Junior State Cup - Sundry Expenses		15,352	15,595
Junior State Cup Accommodation		30,135	35,747
Junior Coaching Clinics		900	-
Meeting Expenses		513	495
Printing, Stationery & Photocopying		27	-
Referee Uniforms		1,155	-
Representative Programme Function		-	1,895
Senior Competition - Affiliation Fees		17,710	17,625
Senior Competition - Referees		8,890	8,905
Senior Competition - Prize Money		4,600	4,350
Senior Competition - Social		1,552	2,123
Senior Competition - Ground Manager		600	600
Senior Competition - Lights		382	439
Senior State Cup - Referees		2,500	1,500
Senior State Cup - Uniforms		2,652	3,126
Senior State Cup - Sundry Expenses		4,525	4,363
Senior State Cup - Accommodation		14,810	930
Training & Conference Fees		-	1,531
Vawdon Cup - Referees		2,950	1,800
Vawdon Cup - Uniforms		4,384	7,381

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RYDE EASTWOOD HAWKS TOUCH FOOTBALL
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2020

	Note	2020 \$	2019 \$
Vawdon Cup - Winter Competition Affiliation		-	740
Vawdon Cup - Sundry		1,171	1,446
Winter Competition - Affiliation Fees		5,250	-
Winter Competition - Referees		2,215	-
Winter Competition - Grounds & Lights		597	-
Winter Competition - Prize Money		625	-
		176,215	186,092
Profit before income tax		1,294	8,145
Profit for the year		1,294	8,145
Retained earnings at the beginning of the financial year		66,902	58,757
Retained earnings at the end of the financial year		68,196	66,902

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation

of D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein F

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

BALANCE SHEET
AS AT 30 APRIL 2020

	Note	2020 \$	2019 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	67,842	67,729
Trade and other receivables	4	735	-
Prepayments		500	2,050
TOTAL CURRENT ASSETS		<u>69,077</u>	<u>69,779</u>
TOTAL ASSETS		<u>69,077</u>	<u>69,779</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	881	2,877
TOTAL CURRENT LIABILITIES		<u>881</u>	<u>2,877</u>
TOTAL LIABILITIES		<u>881</u>	<u>2,877</u>
NET ASSETS		<u>68,196</u>	<u>66,902</u>
EQUITY			
Retained earnings	6	68,196	66,902
TOTAL EQUITY		<u>68,196</u>	<u>66,902</u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation

of D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein F

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

The financial statements cover the business of RYDE EASTWOOD HAWKS TOUCH FOOTBALL and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The Company is non reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

Impairment of Non-Financial Assets

At the end of each reporting period the company determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss , except for goodwill.

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Revenue and Other Income

Revenue is recognised when the business is entitled to it.

Dividend revenue

Dividends are recognised when the right to receive payment is established.

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Other income

Other income is recognised on an accruals basis when the company is entitled to it.

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

	2020	2019
	\$	\$
3 Cash and Cash Equivalents		
Cash at Bank	<u>67,842</u>	<u>67,729</u>
4 Trade and Other Receivables		
Current		
Sundry Debtors	<u>735</u>	<u>-</u>
5 Trade and Other Payables		
Current		
Sundry Creditors	<u>881</u>	<u>2,877</u>
6 Retained Earnings		
Retained earnings at the beginning of the financial year	66,902	58,757
Net profit attributable to members of the company	<u>1,294</u>	<u>8,145</u>
Retained earnings at the end of the financial year	<u>68,196</u>	<u>66,902</u>

These notes should be read in conjunction with the attached compilation
of D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein f

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 8:

1. Presents a true and fair view of the financial position of RYDE EASTWOOD HAWKS TOUCH FOOTBALL as at 30 April 2020 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that RYDE EASTWOOD HAWKS TOUCH FOOTBALL will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President: _____

Andrew Goggin

Treasurer: _____

Mark Lindsay

Dated this

10th day of June, 2020

**COMPILATION REPORT
TO RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

We have compiled the accompanying special purpose financial statements of RYDE EASTWOOD HAWKS TOUCH FOOTBALL which comprise the balance sheet as at 30 April 2020, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of directors

The directors of RYDE EASTWOOD HAWKS TOUCH FOOTBALL are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of the information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

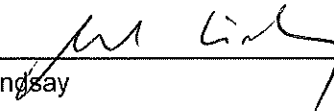
We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer




Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Name of Firm: D P Loewy & Co Pty Ltd & Mark Lindsay Pty Ltd & David Glass Pty Ltd & Roman Garbuz Pty Ltd & Anthony Su Pty Ltd & Joshua Stein Pty Ltd
Chartered Accountants

Name of Director: 
M T Lindsay

Address: Suite 3, 2A Mona Road, Darling Point, NSW, 2027

Dated this  day of , 

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Andrew Goggin of , certify that:

- (a) I attended the annual general meeting of the association held on .
- (b) The financial statements for the year ended 30 April 2020 were submitted to the members of the association at its annual general meeting.

Dated this 11th day of June, 2020

Committee Member: _____

Andrew Goggin