

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

FINANCIAL REPORT
FOR THE YEAR ENDED
30 APRIL 2023

**Liability limited by a scheme approved under
Professional Standards Legislation**

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

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RYDE EASTWOOD HAWKS TOUCH FOOTBALL
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COMMITTEE'S REPORT

Your committee members submit the financial report of the RYDE EASTWOOD HAWKS TOUCH FOOTBALL for the financial year ended 30 April 2023.

Committee Members

The name of each member of the committee during the year and if different, at the date of the report;

Andrew Goggin
Paul Wines
Mark Lindsay
William Calleja
Ron Ryan
Doug Vail
Christopher Hopper
Pat Branley

Principal Activities

The principal activities of the association during the financial year were:

Touch Football Association

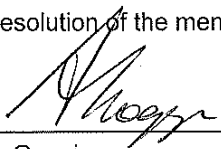
Significant Changes

No significant change in the nature of these activities occurred during the year.

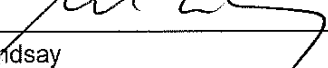
Operating Result

The profit of the association after providing for income tax amounted to \$7,132.00.

Signed in accordance with a resolution of the members of the committee.

Committee Member: 

Andrew Goggin

Committee Member: 

Mark Lindsay

Dated this 25 day of May, 2023

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2023

	Note	2023 \$	2022 \$
INCOME			
Competition Fees - Senior		34,182	41,193
Competition Fees - Junior		27,818	26,365
Senior State Cup Levies		7,605	1,300
Junior State Cup Levies		10,934	1,034
Sponsorship		53,000	61,400
Vawdon Cup Fees		2,255	750
Competition Fees Winter		6,650	8,275
		142,444	140,317
OTHER INCOME			
Grants Received		5,000	7,200
Sundry Income		-	2
		5,000	7,202
		147,444	147,519

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Loewy Consulting Partners Pty Ltd.

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2023

	Note	2023 \$	2022 \$
EXPENDITURE			
Advertising & Sponsor Costs		133	2,292
Administration		800	800
Bank Charges		63	44
Computer & Website		256	394
Donations		-	500
Equipment & Gear		2,198	3,181
Filing Fees		48	47
General Expenses		262	333
Ground Hire		4,299	5,845
Junior Development		6,580	7,011
Junior Competition Sundry Costs		743	-
Junior Competition - Affiliation Fees		11,700	9,137
Junior Competition - Referees		4,920	4,235
Junior Competition - Uniforms		6,510	4,222
Junior Competition - Awards		600	462
Junior Competition - Ground Manager		400	400
Junior State Cup - Gala Days		8,639	5,064
Junior State Cup- Uniforms		10,457	9,175
Junior State Cup - Sundry Expenses		12,536	3,568
Junior State Cup Accommodation		2,205	-
Meeting Expenses		1,035	585
Polo Shirts, Jackets & Caps		595	-
Printing, Stationery & Photocopying		33	224
Referee Uniforms		2,479	-
Senior Competition - Affiliation Fees		15,082	19,110
Senior Competition - Referees		6,800	9,480
Senior Competition - Prize Money		4,450	5,000
Senior Competition - Social		1,301	3,358
Senior Competition - Ground Manager		600	600
Senior Competition - Lights		44	266
Senior State Cup - Referees		1,945	-
Senior State Cup - Uniforms		3,185	6,455
Senior State Cup - Sundry Expenses		2,834	762
Senior State Cup - Accommodation		10,175	684

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RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2023

	Note	2023 \$	2022 \$
Training & Conference Fees		685	319
Vawdon Cup - Referees		1,800	-
Vawdon Cup - Uniforms		3,185	2,200
Vawdon Cup - Training Expenses		3,592	-
Vawdon Cup - Sundry		1,719	1,664
Winter Competition - Affiliation Fees		3,120	4,620
Winter Competition - Referees		625	2,540
Winter Competition - Grounds & Lights		648	585
Winter Competition - Prize Money		300	600
Winter Competition Sundry		731	910
		<u>140,312</u>	<u>116,672</u>
Profit before income tax		<u>7,132</u>	<u>30,847</u>
Profit for the year		<u>7,132</u>	<u>30,847</u>
Retained earnings at the beginning of the financial year		<u>97,857</u>	<u>67,010</u>
Retained earnings at the end of the financial year		<u><u>104,989</u></u>	<u><u>97,857</u></u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Loewy Consulting Partners Pty Ltd.

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

BALANCE SHEET
AS AT 30 APRIL 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	105,397	103,113
Trade and other receivables	4	11,496	684
TOTAL CURRENT ASSETS		<u>116,893</u>	<u>103,797</u>
TOTAL ASSETS		<u>116,893</u>	<u>103,797</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	11,904	5,940
TOTAL CURRENT LIABILITIES		<u>11,904</u>	<u>5,940</u>
TOTAL LIABILITIES		<u>11,904</u>	<u>5,940</u>
NET ASSETS		<u>104,989</u>	<u>97,857</u>
EQUITY			
Retained earnings	6	104,989	97,857
TOTAL EQUITY		<u>104,989</u>	<u>97,857</u>

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These statements should be read in conjunction with the attached compilation
report of Loewy Consulting Partners Pty Ltd.

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

The financial statements cover the business of RYDE EASTWOOD HAWKS TOUCH FOOTBALL and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The company is non reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Impairment of Non-Financial Assets

At the end of each reporting period the company determines whether there is evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss , except for goodwill.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Revenue and Other Income

Revenue is recognised when the business is entitled to it.

Dividend revenue

Dividends are recognised when the right to receive payment is established.

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Other income

Other income is recognised on an accruals basis when the company is entitled to it.

Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

	2023	2022
	\$	\$
3 Cash and Cash Equivalents		
Cash at Bank	<u>105,397</u>	<u>103,113</u>
4 Trade and Other Receivables		
Current		
Sundry Debtors	10,390	684
Input Tax Credits	<u>1,106</u>	<u>-</u>
	<u>11,496</u>	<u>684</u>
5 Trade and Other Payables		
Current		
Sundry Creditors	10,622	5,940
GST Payable	<u>1,282</u>	<u>-</u>
	<u>11,904</u>	<u>5,940</u>
6 Retained Earnings		
Retained earnings at the beginning of the financial year	97,857	67,010
Net profit attributable to members of the company	<u>7,132</u>	<u>30,847</u>
Retained earnings at the end of the financial year	<u>104,989</u>	<u>97,857</u>

These notes should be read in conjunction with the attached compilation
report of Loewy Consulting Partners Pty Ltd.

RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379

STATEMENT BY MEMBERS OF THE COMMITTEE


The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 9:

1. Presents a true and fair view of the financial position of RYDE EASTWOOD HAWKS TOUCH FOOTBALL as at 30 April 2023 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that RYDE EASTWOOD HAWKS TOUCH FOOTBALL will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President:



Andrew Goggin

Treasurer:



Mark Lindsay

Dated this

25 day of May, 2023

**COMPILATION REPORT
TO RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

We have compiled the accompanying special purpose financial statements of RYDE EASTWOOD HAWKS TOUCH FOOTBALL which comprise the balance sheet as at 30 April 2023, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of directors

The directors of RYDE EASTWOOD HAWKS TOUCH FOOTBALL are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of the information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

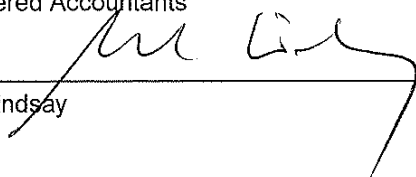
Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Name of Firm: Loewy Consulting Partners Pty Ltd
Chartered Accountants

Name of Director:

M T Lindsay



**COMPILATION REPORT
TO RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

Address: Suite 3, 2A Mona Road, Darling Point, NSW, 2027

Dated this 25 day of May, 2023

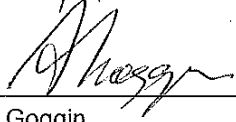
**RYDE EASTWOOD HAWKS TOUCH FOOTBALL
ABN 20 812 041 379**

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Andrew Goggin of , certify that:

- (a) I attended the annual general meeting of the association held on .
- (b) The financial statements for the year ended 30 April 2023 were submitted to the members of the association at its annual general meeting.

Dated this 25 day of May, 2023

Committee Member: 
Andrew Goggin