

RYDE EASTWOOD HAWKS TOUCH TREASURER'S REPORT FOR THE YEAR ENDED 30 APRIL 2023

AGM 25/5/2023

I herein present the financial statements and my Treasurer's Report for the year ended 30th April 2023.

The financial statements show a surplus of \$7,132 as compared to a surplus of \$30,847 for the prior year. This has left us with Net Assets of \$104,989 which is a solid capital base to further the growth of our association and to have a cash buffer for any unknown events that could arise.

We are in a position of being able to absorb any up front or capital costs without exhausting cash and can use the surplus to grow the association and support the players within it at both park and representative level.

It was a welcome pleasure to have a season where we were not adversely impacted by Covid or extreme weather events. This was the main reason for the financial variances as we did not incur a lot of the costs on the representative programs in the prior year. We ran at a deficit of \$12,907 against prior year surplus of \$7,512.

Total sponsor income decreased from \$61,400 to \$53,000 which is still a considerable amount and can take as a vote of confidence in our management at both park and representative level. We saw the return of old sponsors as well as some welcome new ones, and we thank them all for their support. Without them player fees would be substantially higher, and we may have less children participating.

In reviewing operational results, we need to factor in the impact of being registered for GST for the first time. It has reduced income by 1/11 but we recover 1/11 of expenses which included GST.

If we break down the relevant income and expenses the highlights are as follows.

- Senior competition raised \$34,182 in fees and had direct costs of \$31,036. The competition ran at a surplus of \$3,146 compared to a deficit of \$1,225 last year. We had a reduction in teams, but that was offset by reduced affiliation fees and lower referee fees as we also had a few washed out round.
- Junior competition raised \$27,818 in fees and gear sales and had direct costs of \$27,520. The competition ran at a surplus of \$298 compared to \$5,571 for last year.
- Senior State Cup raised levies of \$7,605 and we had direct sponsorship of \$10,500. There were direct costs of \$18,359 so we had a deficit of \$36 compared to last year's surplus of \$3,399.
- Junior State Cup levies were \$10,934 and we had direct sponsorship of \$15,000. Direct costs were \$33,836 with a deficit of \$7,902. Last year's surplus was \$3,227.
- Vawdon Cup fees were \$2,255 with \$3,000 in direct sponsorship. Direct costs were \$10,296 so we had a deficit of \$5,041. Last year's surplus was \$886.

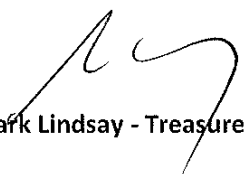
- Winter competition had fees of \$6,650 and direct expenses of \$5,424 so ran at a surplus of \$1,226. The prior year had a deficit of \$980.
- We ran a very successful junior introduction to touch program again, that those involved can be proud of. Hopefully we have started some juniors in the sport. We attracted a grant from Ryde Council of \$5,000 and sponsorship of \$1,000, and incurred costs of \$7,478 at a net cost of \$1,226 (last year \$2,010). We are hoping to run this program on an annual basis and will actively seek sponsorship and grants to help fund it.
- During the year the board pledged support for the representative programs with approvals of \$600 per team. We had committed \$1,200 for Vawdon Cup, \$1,200 for Senior State Cup and \$4,800 for Junior State Cup, an overall subsidy of \$7,200. The shortfalls in the various programs came to \$12,979 so we in effect cover this.
- Sponsorship income was \$53,000. Cash sponsorship for the club was \$23,500 plus \$1,000 for referees, compared to \$26,400 last year. Cash sponsorship for the representative programs was \$28,500 down \$34,500 last year. It was tremendous to see this level of support to help keep costs down for our rep payers and I'd like to thank Andrew Goggin, Dave Kelly and those who supported them in chasing sponsors. Conti Strata was our largest sponsor with \$12,000 while Ryde Eastwood Leagues Club and Ryde Eastwood RLFC each contributed \$10,000. It wasn't long ago that Ryde Eastwood Leagues Club provided \$3,000 so they are clearly seeing merit in our endeavors to agree to provide increased funding.

Other sponsors included BAC Insurance \$5,000, Sydney Strata \$2,500, Ryan Wilks \$2,000, Attractive Blinds \$2,500, ANJ Containers \$2,000, O'Brien Engineering \$1,000, Advanced Plastics Materials & Technology \$1,000, Bendigo Bank \$1,000, Lee Bryce Construction \$1,000, Bayview Hotel \$1,000, Col's Body Shop \$1,000 and Raine & Horne Gladesville \$1,000.

It is important we recognize and support our sponsors as it critical. Without their support we would be in deficit and not be able to support our representative teams and competition fees would increase, so we thank our generous sponsors and ask members to support them where they can.

- We had other expenses of \$7,478 for various administration, equipment, referee uniforms & meeting expenses, as against \$7,623 last year. We also received a funding grant of \$5,000 from Ryde Council, which was allocated to referees and junior development, and the board is looking at accessing further grants. We are grateful to Chris Hopper for his support in this area.

I wish to thank everyone who has put in time for the club at park and representative level. It is a pleasure to work with the board and those involved in the representative program. Together we continue to grow a stable association that can support the sport of touch football in our area. I also need to thank Paul Wines & Bill Calleja for making my job easier.



Mark Lindsay - Treasurer