

## **RYDE EASTWOOD HAWKS TOUCH TREASURER'S REPORT FOR THE YEAR ENDED 30 APRIL 2022**

**AGM 27/5/2022**

I herein present the financial statements and my Treasurer's Report for the year ended 30<sup>th</sup> April 2022.

The financial statements show a surplus of \$30,847 as compared to a deficit of \$1,186 for the prior year. This has left us with Net Assets of \$97,857 which is a solid capital base to further the growth of our association and to be able to ride out any bad years.

We are in a position of being able to absorb any up front or capital costs without exhausting cash and can use the surplus to grow the association and support the players within it at both park and representative level.

It has been a challenging year on the operations side as the Covid times continue, and we saw extreme weather events which saw the cancellation of all representative events. The unexpected financial impact of this was that we ran at a surplus of \$7,512 for our representative programs where we would usually expect to have a deficit of around \$15,000 from financial support to the various competitions. The surplus is entirely due to our generous sponsors, as sponsor revenue grew from \$23,500 to \$34,000 for our representative teams.

Total sponsor income increased from \$42,575 to \$61,400 which we can take as a vote of confidence in our management at both park and representative level. We saw the return of old sponsors as well as some welcome new ones, and we thank them all for their support. Without them player fees would be substantially higher, and we would not have been able to refund 100% of Junior State Cup levies.

If we break down the relevant income and expenses the highlights are as follows.

- Senior competition raised \$41,193 in fees and had direct costs of \$42,418. The competition ran at a deficit of \$1,225 compared to a surplus \$4,607 last year. We had a reduction in teams and reduced fees to allow for the shorter season which started late due to Covid. As a result senior fees were down by \$5,307.
- Junior competition raised \$26,365 in fees and gear sales and had direct costs of \$20,794. The competition ran at a surplus of \$5,571 compared to \$4,224 for last year.
- Senior State Cup raised levies of \$1,300 and we had direct sponsorship of \$10,000. There were direct costs of \$7,901 so we had a surplus of \$3,399 compared to last year's deficit of \$3,461.
- Junior State Cup levies were \$1,034 which were primarily late payments from the 2021 JSC as we refunded player levies. We had direct sponsorship of \$20,000. Direct costs were \$17,807 with a surplus of \$3,227. Last year's deficit was \$7,366.
- Vawdon Cup fees were \$750 with \$4,000 in direct sponsorship. Direct costs were \$3,864 so we had a surplus of \$886. Last year's deficit was \$9,868.

- Winter competition had fees of \$8,275 and direct expenses of \$9,255 so ran at a deficit of \$980. Last year was not run due to Covid issues.
- We ran a very successful junior introduction to touch program for the second year, that those involved can be proud of. Hopefully we have started some juniors in the sport. We attracted a grant from Ryde Council of \$5,000 and incurred costs of \$7,010 at a net cost of \$2,010. We are hoping to run this program on an annual basis and will actively seek sponsorship and grants to help fund it.
- During the year the board pledged support for the rep programs with approvals of up to \$4,000 for Vawdon Cup, \$2,400 for Senior State Cup and \$8,000 for Junior State Cup, an overall subsidy of \$14,400. As all competitions were cancelled our subsidy was not required. The shortfalls in the various programs in 2021 came to \$19,695.
- Sponsorship income was \$61,400. Cash sponsorship for the club was \$26,400 plus \$1,000 for referees, compared to \$17,500 last year. Cash sponsorship for the representative programs was \$34,000 up from \$23,500 last year. It was tremendous to see this level of support to help keep costs down for our rep payers and I'd like to thank Andrew Goggin, Dave Kelly and those who supported him in chasing sponsors. Conti Strata was our largest sponsor with \$13,000 while Ryde Eastwood Leagues Club and Ryde Eastwood RLFC each contributed \$10,000. It wasn't long ago that Ryde Eastwood Leagues Club provided \$3,000 so they are clearly seeing merit in our endeavors to provide increased funding.

Other sponsors included BAC Insurance \$5,000, Frigcorp \$5,000, Rescue U Plumbing \$3,000, Ryan Wilks \$2,500, Attractive Blinds \$2,500, ANJ Containers \$2,000, Dolcini \$1,200, O'Brien Engineering \$1,000, Advanced Plastics Materials & Technology \$1,000, Pitching Point \$1,000, Bendigo Bank \$1,000, Leebyce Construction \$1,000, Bayview Hotel \$1,000, Col's Body Shop \$1,000 and The Blessed Out Movement \$200.

It is important we recognize and support our sponsors as it absolutely critical. Without their support we would be in deficit and not be able to support our representative teams and competition fees would increase, so we thank our generous sponsors and ask members to support them where they can.

- We had other expenses of \$7,623 for various administration and equipment as against \$4,352 last year. We also received a grass roots funding grant of \$2,200 and the board is looking at accessing further grants. We are grateful to Chris Hopper for his support in this area.

I wish to thank everyone who has put in time for the club at park and representative level. It is a pleasure to work with the board and those involved in the representative program. Together we continue to grow a stable association that can support the sport of touch football in our area. I also need to thank Paul Wines & Bill Calleja for making my job easier.

**Mark Lindsay - Treasurer**